

Denmark tax calculation 2020

DKK salary	DKK tax 2018	DKK tax 2019	DKK tax 2020	Effective tax % 2020
100.000	22.400	22.000	22.300	22,3 %
200.000	61.600	61.000	61.700	30,9 %
300.000	100.800	99.800	100.600	33,5 %
400.000	141.200	139.800	140.800	35,2 %
500.000	182.900	181.400	182.900	36,6 %
600.000	232.400	228.800	228.200	38,0 %
700.000	287.900	284.300	284.000	40,6 %
800.000	343.300	339.700	339.900	42,4 %
900.000	398.700	395.100	395.800	43,0 %
1.000.000	454.200	450.600	451.700	45,2 %
2.000.000	1.008.400	1.004.900	1.010.700	50,5 %

Regular personal income taxation 2018 - 2020 Denmark

February 2020

Assumptions:

- Unmarried
- Residing in municipality with an average municipality tax rate (24,95 %)
- Only standard deductions
- Not member of Danish state church
- Marginal tax rate 2020 for personal income exceeding 519.400 DKK is 55,9 %.
- 27 % expat tax regime 2020: effective tax 32,84 %

Figures provided by inwema.dk and taxindenmark.com
For assistance please contact: info@inwema.dk